

Financial Statements

Ribble Cruising Club

For the period ended 30 September 2022



Prepared by

Bishops Chartered Accountants

Prepared on

26 October 2022

Chartered Accountants independent assurance report on the unaudited financial statements

To the Management Committee of Ribble Cruising Club ("The Club")

We have performed certain procedures in respect of the Club's unaudited financial statements for the year ended 30 September 2022 as set out on pages 4 to 8, made enquiries of the Club's officers and assessed accounting policies adopted by the officers, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Club's management committee, as a body, in accordance with the terms of our engagement letter. It has been released to the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the committee's own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the committee those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club and the Club's management committee as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

The treasurer has confirmed that he has prepared the financial statements. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales' Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the confirmation that the financial statements give a true and fair view of the Club's affairs as at 30 September 2022 and of its surplus for the year then ended and have been properly prepared.



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26/10/22

Ribble Cruising Club

Profit and Loss Comparison

October 2021 - September 2022

	TOTAL	
	OCT 2021 - SEP 2022	OCT 2020 - SEP 2021 (PY)
Income		
4005 Membership Fees	18,619.17	16,101.75
4010 Berthing Fees	41,288.15	20,816.48
4015 Clubhouse Hire	105.00	100.00
4020 Courses	3,810.00	
4025 Dinghy Park Fees	1,160.00	1,040.00
4030 Handbook Advertising		465.00
4035 House & Social		
4040 Bar Takings	8,437.34	1,251.15
4045 Social Events	2,670.00	625.00
Total 4035 House & Social	11,107.34	1,876.15
4050 Regalia Sales	175.00	
4055 Interest Received	1.44	287.21
4060 Other Income	25.00	
4099 Miscellaneous	623.65	343.24
Total Income	£76,914.75	£41,029.83
GROSS PROFIT	£76,914.75	£41,029.83
Expenses		
5001 Sailing	8,162.90	4,959.94
5105 Training	2,368.04	1,518.90
6000 Dock	40,057.54	26,680.93
7000 Fabric	9,641.75	7,685.19
7100 House Social	9,310.93	1,755.88
8000 Administration	6,714.76	5,790.81
8100 Communications	1,930.68	1,673.48
Total Expenses	£78,186.60	£50,065.13
NET OPERATING INCOME	£ -1,271.85	£ -9,035.30
Other Expenses		
8099 Other Expense	1,054.85	
8996 Reconciliation Discrepancies		0.00
Total Other Expenses	£1,054.85	£0.00
NET OTHER INCOME	£ -1,054.85	£0.00
NET INCOME	£ -2,326.70	£ -9,035.30

Ribble Cruising Club

Balance Sheet

As of September 30, 2022

	TOTAL	
	AS OF SEP 30, 2022	AS OF SEP 30, 2021 (PY)
Fixed Asset		
Tangible assets		
1005 Clubhouse & Ramp	11,602.00	7,951.00
1010 Clubhouse FF&E	1,533.00	1,533.00
1015 Dinghies	11,696.94	13,043.94
1020 Dock - Land	0.00	58.00
1025 Dock Cabin	880.00	1,738.00
1030 Dock Equipment	199.92	269.92
1035 Dock Fencing	17,057.00	19,189.00
1040 Dock Road & Slipway	17,217.00	18,825.00
1045 Dock Storage Building	1,758.00	1,935.00
1050 Dock Staging	0.00	0.00
Total Tangible assets	£61,943.86	£64,542.86
Total Fixed Asset	£61,943.86	£64,542.86
Cash at bank and in hand		
2001 RBS Current Account 5067	22,188.29	19,531.01
2002 RBS Membership 3417	0.00	0.00
2003 RBS Dock 3425	0.00	0.00
2004 Skipton BS	130,961.03	130,961.03
2010 Bar Cash	712.84	712.84
2011 Floats	400.00	400.00
2012 Kitchen Catering Float	54.35	54.35
2013 Paypal	3,808.33	
Total Cash at bank and in hand	£158,124.84	£151,659.23
Debtors	£0.00	£1,251.15
Current Assets	£6,575.00	£3,798.73
NET CURRENT ASSETS	£164,699.84	£156,709.11
Creditors: amounts falling due within one year	£36,050.66	£28,332.23
NET CURRENT ASSETS (LIABILITIES)	£128,649.18	£128,376.88
TOTAL ASSETS LESS CURRENT LIABILITIES	£190,593.04	£192,919.74
TOTAL NET ASSETS (LIABILITIES)	£190,593.04	£192,919.74
Capital and Reserves		
9000 Retained Earnings	132,919.74	141,955.04
9030 Contingency Reserve	60,000.00	60,000.00
9040 Dock Stage Reserve	0.00	0.00
Profit for the year	-2,326.70	-9,035.30
Total Capital and Reserves	£190,593.04	£192,919.74

Note: When comparing to Previous Year allowance must be made for lockdowns due to the pandemic which adversely affected training, social and bar income. Rent and Rates benefited from local and central government assistance.